



Joint Venture Partners Confirm Transfer of Mining Concession Title

TORONTO, ON – April 14, 2009 – Global Alumina Corporation (TSX: GLA.U) (the "Company" or "Global Alumina"), a corporation participating in a joint venture to develop an alumina refinery, mine and associated infrastructure in the bauxite-rich region of the Republic of Guinea (the "Project"), announced that its joint venture partners have agreed that the Title Transfer Date as defined in the Subscription Agreement is deemed to have occurred, releasing \$11.3 million from the Company's escrow account to its general corporate accounts and relieving the Company of certain indemnity and warranty obligations in favor of the joint venture partners.

On December 30, 2008, the Company and its joint venture partners entered into an agreement providing that upon the official publication of the order made in November 2006 transferring the Project's Guinean mining concession from the Company to the joint venture's operating subsidiary and the expiration of a 65 day challenge period, the title to the mining concession would be deemed to have been transferred to the joint venture's operating subsidiary for purposes of the joint venture subscription agreement. The order was published in the Official Journal of the Republic of Guinea on December 22, 2008 and the challenge period expired on February 25, 2009. The joint venture partners have reviewed the minutes of a report of a baliff of the Guinean Courts certifying no challenges to the order have been raised and have confirmed their satisfaction with the process of transfer of the title to the Project's mining concession. Pursuant to the agreement, certain warranties and indemnities provided by the Company to the joint venture partners in connection with title to Project's mining concession have been terminated and approximately \$11.3 million, representing 15% of the first and second deferred subscription payments, has been released from escrow and become freely available to the Company.

Additionally, on April 8, 2009 the Project joint venture board approved additional Project funding of \$22.0 million for the three month period of April through June 2009, of which Global Alumina will be responsible for its one-third share. Global Alumina has approximately \$93.3 million in cash, \$69.7 million of which is in escrow available for Project development and \$23.6 million of which is unrestricted and available for general corporate purposes. The Company also has a \$33.3 million subscription receivable due to the Company on the completion of the Project debt financing.

About Global Alumina

Global Alumina and its joint venture partners are developing a 3.6 million metric tons per annum steady state capacity alumina refinery located in the bauxite-rich region of the Republic of Guinea. The joint venture partners in the Project are Global Alumina International, Ltd., a wholly owned subsidiary of the Company, BHP Billiton, Dubai Aluminium Company Limited and Mubadala Development Company PJSC. The Company offers a first mover advantage over other projects in the region and an opportunity for socially responsible investing in a country that holds over one-third of the world's bauxite resources. Global Alumina is headquartered in Saint John, New Brunswick and has administrative offices in New York, London and Montreal. For further information visit the Company's website at www.globalalumina.com.

Forward Looking Information

Certain information in this press release is "forward looking information", which reflects management's expectations regarding the Company's future growth, results of operations, performance and business prospects and opportunities. In this release, the words "may", "would", "could", "should", "will", "intend",

"plan", "anticipate", "believe", "seek", "propose", "estimate" and "expect" and similar expressions, as they relate to the Company and its assets and interests, are often, but not always, used to identify forward looking information. Such forward looking information reflects management's current beliefs and is based on information currently available to management. Forward looking information involves significant risks and uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of whether or not or the times at, or by which, such performance or results will be achieved. In particular, this discussion contains forward looking information pertaining to the following: the decisions of the joint venture with respect to the conduct of the Project; the approval of the proposed development plan with respect to the Project and the making of a decision by the joint venture partners to proceed with the development of the Project and the timing of such decision; expectations regarding the financing of the Project, the amount, nature and timing of capital expenditures to complete the Project; the timing of refinery construction and general business strategies and plans of management with respect to the Project. A number of factors could cause actual results to differ materially from the results discussed in the forward looking information, including, but not limited to: the failure or delay in obtaining debt financing for the Project; the limited control by the Company of the assets and operations of the Project and its inability to make major decisions with respect to the Project without agreement from the other joint venture partners; the requirement that the Company hold a portion of subscription proceeds received pursuant to the Subscription Agreement in escrow and the possibility the Company may need to seek additional financing to fund corporate expenses; the amount of debt financing available to the Project being insufficient to fund the Project to complete development; the inability of the Company to raise sufficient financing to fund its share of the development costs of the Project in excess of the maximum Project debt financing; the possibility that the Company's interest will be diluted if it is unable to meet a capital call with respect to the Project; the current political and economic risks of investing in a developing country; a decision by the joint venture partners to delay the Project or not to proceed with the Project; the Company's dependence on an interest in a single asset; the possible forfeiture of the Project's Guinean mining concession in certain circumstances and certain other factors related to the Project discussed under the heading "Risk Factors" in the Company's Annual Information Form.

The forward looking information contained in this discussion is based on the following principal assumptions: that the data, estimates and projections in the bankable feasibility study of the Project are within the range of accuracy suggested therein; that the joint venture partners will agree on a timely schedule for development of the Project and will make a decision to proceed with the Project upon approval of the development plan; that general economic conditions will not become adverse to the completion of financing for the Project and will have no material adverse impact on the Project; that the negotiations with prospective Project lenders and between the prospective Project lenders and the Guinean government will resume and be successfully concluded. Although the forward looking information contained in this discussion is based upon what management of the Company believes are reasonable assumptions, Global Alumina cannot assure investors that actual results will be consistent with this forward looking information. If the assumptions underlying forward looking information prove incorrect or if other risks or uncertainties materialize, actual results may vary materially from those anticipated in this release. This forward looking information is made as of the date of this press release, and Global Alumina assumes no obligation to update or revise it to reflect new events or circumstances, except as required by applicable law.

For further information, please contact:

Michael Cella
Global Alumina
212 351 0010
cella@globalalumina.com

Barbara Cano
Breakstone Group
646 452 2334
bcano@breakstone-group.com