



GAPCO ENHANCES MANAGEMENT TEAM WITH ADDITION OF THREE INDUSTRY VETERANS

Closes Acquisition of Aluminpro Aluminium Industry Professionals

TORONTO, July 20, 2004 – Global Alumina Products Corporation ("GAPCO") (TSX-V: GPC.U), a company that proposes to produce alumina for sale to the global aluminum industry, announced today the appointment of three industry veterans to its senior management team. Bernie Cousineau will serve as President and Chief Operating Officer of GAPCO, Ian Porteous as Senior Vice President and Chief Technology Officer and Frank Donohue as Senior Vice President, Construction and Engineering.

“With Bernie and Ian’s combined 70 years of aluminium industry experience and Frank’s more than 30 years of power industry experience, GAPCO is establishing a senior management team who will ensure the company’s success as it moves from developing to operating its 2.8 million tonne per annum greenfield alumina refinery in the Boké region of Guinea, Africa,” said Bruce Wrobel, CEO of GAPCO. “The addition of these industry leaders underscores the significance of GAPCO’s project.”

As GAPCO’s President and Chief Operating Officer, Mr. Cousineau will be responsible for the oversight of the refinery development and future operations. Mr. Cousineau has more than 30 years of experience in the aluminum industry, and prior to joining Aluminpro he served as President and Chief Executive Officer of Alcan Jamaica, where he managed the integrated operations of two alumina refineries, two bauxite mines and the rail, port and related infrastructure. Mr. Cousineau also worked for six years as the plant manager of the Aughinish Alumina Refinery in Ireland, a refinery that processes bauxite from the CBG mine in Guinea.

Ian Porteous, also an aluminum industry veteran, brings 40 years of aluminum industry experience to his new position of Senior Vice President and Chief Technology Officer. Prior to joining GAPCO, Mr. Porteous served as Alcan Inc.’s Vice President, Director of Technology for ten years where he was responsible for its global bauxite and alumina operations technology.

Frank Donohue brings 33 years of industrial engineering and construction management experience to GAPCO. Prior to joining the Company, Mr. Donohue served for four years as the President of Power Professionals Ltd., an engineering and construction management consulting company providing services to several utilities such as Exelon and PSEG as well as independent construction developers such as Sithe Energies, GNPower and Marubeni. Prior to Power Professionals, Mr. Donohue was the Senior Vice President, Engineering and Construction at Sithe Energies, Inc., where he assisted in the development and led the engineering and construction oversight of many domestic and international large-scale power-generating facilities, including Independence Station in Oswego, NY and San Roque hydroelectric project in the Philippines.

GAPCO also announced today the completion of its previously announced acquisition of Aluminpro Aluminium Industry Professionals Inc. ("Aluminpro"), a leading consulting group specializing in the upstream aluminium industry (bauxite, alumina, smelting and power). Aluminpro, whose senior professionals combine for over 750 years of experience, will operate as a wholly owned subsidiary of GAPCO.

As consideration for the acquisition of all of the outstanding shares of Aluminpro, GAPCO paid an aggregate of US\$500,000 and issued an aggregate of 500,000 common shares of GAPCO and warrants to purchase an aggregate of 250,000 common shares of GAPCO to the former shareholders of Aluminpro. The securities of GAPCO issued to the former shareholders of Aluminpro (including the common shares of GAPCO issuable upon the exercise of the warrants) are subject to a restricted period under applicable securities legislation in Canada which expires on November 20, 2004.

ABOUT GAPCO

Global Alumina Products Corporation (GAPCO) is a company that intends to use the vast bauxite resources of Guinea to produce alumina for sale to the global aluminum industry. GAPCO is positioned to be one of the largest companies focused solely on alumina production and sales, and offers an opportunity for socially responsible investing in a country that holds over one-third of the world's bauxite resources. GAPCO is headquartered in Saint John, New Brunswick with operations in Boké, Guinea and has administrative offices in New York, London, Montreal and Conakry, Guinea. For further information visit our website at www.globalalumina.com.

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This press release includes certain "forward-looking statements". All statements, other than statements of historical fact, included herein, including without limitation statements regarding future plans, goals and objectives of GAPCO, are forward-looking statements that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers are cautioned to not place undue reliance upon the forward-looking statements included herein.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.