



## FOR IMMEDIATE RELEASE

### **KARIM KARJIAN APPOINTED AS CO-CHAIRMAN OF GLOBAL ALUMINA CORPORATION**

TORONTO, ON – May 8, 2006 – Global Alumina Corporation (TSX: GLA.U) announced today that its Board of Director's has created the position of Co-Chairman and has appointed Karim Karjian, co-founder and Director of Global Alumina to fill such position effective as April 7, 2006. Mr. Karjian joins Bruce Wrobel, current Chairman and Chief Executive Officer of Global Alumina, who will continue as Co-Chairman and Chief Executive Officer.

"The appointment of Mr. Karjian as Co-Chairman is long overdue. Since the formation of Global Alumina more than five years ago, Mr. Karjian and I have communicated daily and have worked interchangeably on almost every aspect of the company's development," stated Bruce Wrobel. "With the level of activity in connection with Global Alumina's proposed alumina refinery intensifying in many areas and the continuing need for the Board of Director's to keep informed of material events on a real-time basis, the sharing of the Chairman's responsibilities will allow for more efficient information flow between management and the Board of Directors without sacrificing management's focus on critical development activities."

#### *About Global Alumina:*

Global Alumina Corporation is a company that intends to use the vast bauxite resources of Guinea to produce alumina for sale to the global aluminum industry. Global Alumina is positioned to be one of the largest companies focused solely on alumina production and sales, and offers an opportunity for socially responsible investing in a country that holds over one-third of the world's bauxite resources. Global Alumina is headquartered in Saint John, New Brunswick with operations in Boké, Guinea and has administrative offices in New York, London, Montreal and Conakry, Guinea. For further information visit our website at [www.globalalumina.com](http://www.globalalumina.com).

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#### Forward Looking Information

*Certain information in this release is "forward looking information", which reflects management's expectations regarding the Corporation's future growth, results of operations,*



*performance and business prospects and opportunities. In this release, the words "may", "would", "could", "should", "will", "intend", "plan", "anticipate", "believe", "seek", "propose", "estimate" and "expect" and similar expressions, as they relate to the Corporation, are often, but not always, used to identify forward looking information. Such forward looking information reflects management's current beliefs and is based on information currently available to management. Forward looking information involves significant risks and uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of whether or not or the times at, or by which, such performance or results will be achieved. In particular, this release contains forward looking information pertaining to the following: future production levels; the amount, nature and timing of capital expenditures; the timing of refinery construction and mine start up; expectations regarding the negotiation of contractual rights; expectations regarding the financing of the alumina refinery project and associated infrastructure and the sources of financing; prices for alumina and aluminum; operating and other costs; and business strategies and plans of management.*

*A number of factors could cause actual results to differ materially from the results discussed in the forward looking information, including, but not limited to: the political and economic risks of investing in a developing country; the Corporation may not be able to secure sufficient financing; construction may be affected by costs overruns, delays, labour shortages and other construction risks; the Corporation's dependence on a single mining property; the possible forfeiture of the Mining Concession (as defined in the Corporation's Annual Information Form dated March 29, 2006) in certain circumstances; volatility of alumina and aluminum prices; operational risks such as access to infrastructure and skilled labour; the cost of resettlement of affected populations; the volatility of prices of raw materials; and all other factors discussed under the heading "Risk Factors" in the Corporation's Annual Information Form dated March 29, 2006. Although the forward looking information contained in this release is based upon what management of the Corporation believes are reasonable assumptions, Global Alumina cannot assure investors that actual results will be consistent with this forward looking information. If the assumptions underlying forward looking information prove incorrect or if more of the risks or uncertainties materialize, actual results may vary materially from those described in this release as intended, planned, anticipated, believed, estimated or expected. This forward looking information is made as of the date of this release, and Global Alumina assumes no obligation to update or revise it to reflect new events or circumstances.*