



**FOR IMMEDIATE RELEASE**

**GLOBAL ALUMINA ANNOUNCES EXECUTION OF  
JOINT VENTURE AGREEMENTS**

TORONTO, ON – April 27, 2007 – Global Alumina Corporation (the "Company") (TSX: GLA.U) today announced that all parties have now executed the agreements to form a joint venture to develop and operate the Company's alumina refinery project in the Republic of Guinea (the "Project") the approvals for which were previously announced on March 26, 2007. Completion of the initial subscription effecting the joint venture is expected to occur on May 17, 2007.

A material change report with respect to the transaction was filed on April 5, 2007 and a further material change report and a copy of the subscription agreement will be available on the Company's reference page at [www.sedar.com](http://www.sedar.com) within 10 days of this press release.

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